

## Prepayment Penalty Matrix

### GROUP I: Standard Prepayment Penalties Allowed

Alabama	Louisiana	Virginia
Arizona	Maryland	Washington
Arkansas	Massachusetts	Wisconsin
California	Nevada	
Colorado	New Hampshire	
Connecticut	North Carolina	
Delaware	Oklahoma	
Florida	Oregon	
Georgia	South Carolina	
Idaho	Tennessee	
Iowa	Utah	

### GROUP II: No Prepayment Penalties Allowed

Alaska	Minnesota
District of Columbia	New Mexico
Kansas	Rhode Island
Maine	Vermont
Michigan	

### GROUP III: States with "Restricted" Prepayment Penalties

States	PPP Allowed When:	PPP Structures	No PPP Allowed When:
Illinois	Always allowed	Max Rates: 3-2-1	Always allowed
Indiana	Fixed Loans	Normal Rates	ARM Loans
Kentucky	Always Allowed	Max Rates: 3-2-1	Never
Missouri	Always Allowed	Max Rates: 2-2-2-2	Never
New Jersey	ARM Loans	Normal Rates	Fixed Loans
Pennsylvania	> \$301,022 and 1-32 Unit, or any 3-4 Unit	Normal Rates	<= \$301,022 and 1-2 Units
Ohio	>= \$100,000	1-2 Units (Limited PPP): 1-1-1-1 3-4 Units (Normal PPP): 4-4-4-4 or 4-3-2-1	< \$100,000
Texas	Purchase, or Non-Homestead Refinances	Normal Rates	Homestead Refinances