

DSCR/Business Purpose Loans Licensure Referral Matrix

State	<u>If Seller/Correspondent, State License Required?</u>	<u>If Brokered to WMB, Broker/TPO's State License Required?</u>
Alabama	NOT AVAILABLE	
Alaska	NOT AVAILABLE	
Arizona	REQUIRED	
Arkansas	NOT AVAILABLE	
California-FL	NOT AVAILABLE	
California-DRE	REQUIRED	
Colorado	NO	NO
Connecticut	NO	NO
Delaware	NO	NO
District of Columbia	NO	NO
Florida	NO	NO
Georgia	REQUIRED , *NOT REQUIRED ONLY FOR ENTITY BORROWER*	
Hawaii	NO	NO
Idaho	NOT AVAILABLE	
Illinois	NO	NO
Iowa	NO	NO
Kansas	NO	NO
Kentucky	NO	NO
Louisiana	NOT AVAILABLE	
Maine	NO	NO
Maryland	NO	NO
Massachusetts	NO	NO
Michigan	NO	NOT AVAILABLE
Minnesota	NOT AVAILABLE	
Mississippi	NOT AVAILABLE	
Missouri	NOT AVAILABLE	
Montana	NOT AVAILABLE	
Nebraska	NO	NO
Nevada	NOT AVAILABLE	
New Hampshire	NO	NO
New Jersey	NO	NOT AVAILABLE
New Mexico	NO	NO
New York	NO	NO
North Carolina	NOT AVAILABLE	
North Dakota	NOT AVAILABLE	
Ohio	NO	NO
Oklahoma	NO	NO
Oregon	NOT AVAILABLE	
Pennsylvania	NO	NO
Rhode Island	NO	NO
South Carolina	NO	NO
South Dakota	NOT AVAILABLE	

Tennessee	NOT AVAILABLE	
Texas	NO	NO
Utah	NOT AVAILABLE	
Vermont	NO	NO
Virginia	NOT AVAILABLE	
Washington	NO	NO
West Virginia	NO	NO
Wisconsin	NO	NO
Wyoming	NO	NO