

Automated Payments (ACH) – Customer Authorization

Note: This service is only available for current and performing loans that have not matures.

Your monthly payment will be automatically deducted from your checking or savings account on the same day each month using the Federal Banking System's ACH program. Simply complete the information below.

Borrower Information

Name: _____ Loan Number: _____
 Borrower Address: _____ Phone Number: _____
 _____ Property Address: _____
 Email Address: _____

Banking Accounting Information (must be domiciled in U.S.)

Bank Name: _____ Bank Address: _____
 Routing Number: _____
 Account Number: _____ Account Type (checking/saving): _____

*****Please attach a copy of voided check; OR a screenshot from your banking app showing your account and routing numbers*****

I/We hereby authorize a monthly ACH electronic debit from the account designated above to be paid to Lender, and its successors, assigns, and/or servicers, in payment of my/our monthly loan obligation, as defined by the terms of the Loan Documents, including the promissory note ("Note"). Provided however, if the required scheduled loan payment changes for any account related reason, including but not limited to change in principal balance, interest rate, or in required escrow/ impounds, I/we authorize the debit amount to be adjusted accordingly. I/We acknowledge that this Authorization is transferable to Lender's successors, assigns, and/or servicers.

In the event the Lender makes an assignment of the Note to a new holder of the Note, the new holder and its servicer are authorized, in the same manner as the Lender, to initiate a debit entry, or credit to my/our account at my/our bank.

I/We understand that should my/our bank dishonor my/our automated payment for insufficient or uncollected funds, the original amount, plus an additional non-sufficient funds (NSF) fee, as allowed by law, may be electronically debited from my/our account. I/We understand that all fees and late charges allowable under the Loan Documents may be electronically debited from my/our account, regardless of whether caused by such insufficient or uncollected funds or otherwise.

I/We authorize Lender, and its successors, assigns, and/or servicers, to debit my/our account consistent with the authorization on the first day of each month, as defined by the Promissory Note, until such time as I/we provide full payment and satisfaction of the Promissory Note.

I/We am/are aware that in the event the ACH transfer fails for any reason, that I/we shall remain responsible for making the contractual payment(s) in a timely manner. It is further understood that Lender, and its successors, assigns, and/or servicers, shall not be liable for any damages or losses resulting from the failure of any ACH transfer.

NOTE: The electronic debit date cannot be changed with less than 15 days written notice prior to the next scheduled debit date.

Borrower Print Name

Borrower Signature

Date